



## INTERNATIONAL EXCHANGE PROGRAM FACT SHEET 2025 - 2026

### CONTACT INFORMATION

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### NOMINATION DATES

In order to meet the requirements of the online course registration system, nominations must be received by:

**Fall 2025 Semester:** February 28, 2025

**Spring 2026 Semester:** October 3, 2025

Nominations received after these dates may still participate in the exchange program, but may not have access to Wharton elective courses on par with other students. No new nominations will be processed four weeks prior to the start of classes.

### EXPECTED ARRIVAL DATES

We recommend that students arrive a few days before classes start, in order to finalize accommodation, banking and any other final details. The mandatory exchange student orientation is held on the first day of class.

*See the 2025-2026 Wharton MBA Academic Calendar for specific dates and deadlines*

**Fall 2025: August 25, 2025 - December 18, 2025**  
Quarter 1: August 25, 2025 - October 8, 2025  
Quarter 2: October 20, 2025 - December 18, 2025

**Spring 2026: January 20, 2026 - May 12, 2026**  
Quarter 3: January 20, 2026 - March 6, 2026  
Quarter 4: March 16, 2026 - May 12, 2026



## INTERNATIONAL EXCHANGE PROGRAM

### ACADEMICS



### ACADEMIC REQUIREMENTS

Most students take 4 CU (course units) per semester or 2 CU per quarter. Full-semester exchange students are required to take a minimum of 3 CU; half-semester students must take 1.5 CU. Each full-semester course is equivalent to 1 CU; each half-semester course equals 0.5 CU. Students may take more than 3 or 1.5 CU respectively as long as they receive credit for those courses toward their home school degree. The maximum number of credits that may be taken is 6 CU in a semester or 3 CU in a quarter.

Fluency in the English language is necessary, as all subjects are taught in English. Exchange students may only take Wharton MBA elective courses.

*\*Note: 1 CU = 36 hours; 0.5 CU = 18 hours*

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### COURSES & REGISTRATION

Course information is available at: <https://mba-inside.wharton.upenn.edu/mba-curriculum/>

The Wharton MBA Program offers a broad and deep variety of subjects in:

Accounting

Artificial Intelligence

Business Economics & Public Policy

Business, Energy, Environment & Sustainability

Entrepreneurship & Innovation

Finance

Health Care Systems

Legal Studies & Business Ethics

Management

Marketing

Operations, Information & Decisions

Real Estate

Statistics & Data Science

Business Analytics

Wharton uses a Course Match for registration of elective courses. Exchange students are issued tokens on par with Wharton students. Course Match is built to maximize student satisfaction. It does so primarily in three ways. First, the system optimizes the allocation of seats, ensuring the best possible class schedule for each student. Second, Course Match eliminates the incentive to strategize and the worry that others can gain an advantage through strategic play – with Course Match your entire focus is on reporting your true preferences. Finally, with a single round per semester, Course Match optimizes the time you spend on the course selection process.



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## **INTERNATIONAL EXCHANGE PROGRAM**

### **ACADEMICS**



#### **CLASS SIZE**

Class size typically ranges between 15 and 70 students. The total number of full-time MBA students is approximately 1,800. There are also approximately 2,400 undergraduate and 180 doctoral students enrolled at Wharton.

Occasionally students from these divisions will enroll in MBA courses.

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#### **ASSESSMENT**

Courses include different forms of assessment, such as exercises, assignments, in-class participation, research papers, quizzes, tests, or examinations. Each student is responsible for individually meeting all course requirements.

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#### **GRADES & ACADEMIC POLICIES**

Wharton's MBA courses are graded on a traditional letter-grade system of A through F, with + and - distinctions. For MBA classes with an MBA enrollment of 20 or more at the conclusion of the course, the class MBA Grade Point Average (CMGPA) may not exceed 3.50. This upper limit CMGPA is raised by 0.04 for every enrollment count below 20. CMGPA is defined as the average point value of the grades assigned to all MBA students in a class who are governed by this grading system.

A complete description of Wharton academic policies is available at <https://mba-inside.wharton.upenn.edu/wharton-mba-academic-policies/>

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#### **ACADEMIC CALENDAR**

The full academic calendar can be found here: <https://mba-inside.wharton.upenn.edu/calendars/>



## INTERNATIONAL EXCHANGE PROGRAM

### LIVING & STUDENT SERVICES

#### HOUSING

While Wharton does not arrange housing directly, the [Office of Off-Campus Services \(OCS\)](#) assists students at all stages of their off campus living experience. Resources include: An interactive, searchable database of available rentals with hundreds of units listed at any one time. Listings include individual rental units (studios, one-, two-, three or more- bedroom apartments and houses), as well as share and sublet opportunities. Most of the rental listings are located in the University City/West Philadelphia and Center City neighborhoods.

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#### APPROXIMATE LIVING COSTS

**Housing & Meals:** Approximately \$11,000 per semester

**Books, Supplies & Misc.:** Approximately \$3,200 per semester

**Health Insurance & Fees:** Approximately \$1,800 per semester

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#### STUDENT SERVICES

##### Counseling:

Academic advising is provided by the MBA Program Office. Personal counseling services are offered one campus by [Penn Student Health and Counseling](#).

##### Student Clubs:

There are numerous student clubs managed by MBA students under the auspices of the Wharton Graduate Association (WGA). A complete list of clubs can be found on the [WGA website](#).

There is a WGA membership, which is normally prorated for exchange students based on the length of their exchange period. Individual clubs may also charge a fee for individual activities.

##### Library:

While there is no Wharton library located in Jon Huntsman Hall, [Lippincott Library](#) is dedicated to Wharton.

##### Athletic Facilities:

The University of Pennsylvania has many facilities on campus including an Olympic-size swimming pool, ice skating rink, tennis courts, sauna, squash courts, dance and martial arts studios, basketball courts, gymnasium, outdoor field space, weight room, golf simulator, Pilates room, and rock-climbing practice wall. The Penn Department of Recreation also provides group exercise programs, personal training, and outdoor adventure excursions. The Pottruck Center is located across the street from Huntsman Hall and has state-of-the-art gym equipment. There is a fee for use of this facility.



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## **INTERNATIONAL EXCHANGE PROGRAM LIVING & STUDENT SERVICES**



### **CAREER MANAGEMENT**

Students visiting Wharton during their exchange program will have full access to Wharton's MBA Career Management resources including career-related workshops programming, a job board, on-campus recruiting, and individual career counseling with industry-specific advisors. An orientation for exchange students is conducted by a member of the career management staff shortly after arrival. For more information, please visit the [MBA Career Management](#) website.

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### **ALUMNI SERVICES**

Exchange students are not considered Wharton alumni and therefore are not eligible for alumni services.