



Wharton
UNIVERSITY of PENNSYLVANIA

INTERNATIONAL EXCHANGE PROGRAM FACT SHEET 2026 - 2027



CONTACT INFORMATION

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NOMINATION DATES

To comply with the timing requirements for online course registration and visa processing, nominations must be received by:

Fall 2026 Semester: March 2, 2026

Spring 2027 Semester: September 28, 2026

EXPECTED ARRIVAL DATES

We recommend that students arrive a few days before classes start, in order to finalize accommodations, banking and any other final details. The mandatory exchange student orientation is held on the first day of class.

See the [2026-2027 Wharton MBA Academic Calendar](#) for specific dates and deadlines.
Please note dates are tentative and subject to change.

Fall 2026: August 24, 2026 - December 17, 2026

Quarter 1: August 24, 2026 - October 9, 2026

Quarter 2: October 19, 2026 - December 17, 2026

Spring 2027: January 19, 2027 - May 17, 2027

Quarter 3: January 19, 2027 - March 5, 2027

Quarter 4: March 15, 2027 - May 17, 2027



INTERNATIONAL EXCHANGE PROGRAM

ACADEMICS

ACADEMIC REQUIREMENTS

Most students enroll in 4 course units (CUs) per semester or 2 CUs per quarter. Full-semester exchange students are required to take a minimum of 3 CUs, while quarter exchange students are required to take a minimum of 1.5 CUs.

A full-semester course equals 1 CU, and a quarter course equals 0.5 CU. Exchange students may enroll in additional credits beyond the minimum—provided those courses count toward their degree requirements at their home institution. The maximum course load is 6 CUs per semester or 3 CUs per quarter.

Because all classes are taught in English, English fluency is essential.
Exchange students are eligible to take Wharton MBA elective courses only.

Note: 1 CU = 36 hours; 0.5 CU = 18 hours.

COURSES & REGISTRATION

Course information is available at: <https://mba-inside.wharton.upenn.edu/mba-curriculum/>

The Wharton MBA Program offers a broad and deep variety of subjects in:

Accounting

Artificial Intelligence

Business Analytics

Business Economics & Public Policy Business,

Energy, Environment & Sustainability

Entrepreneurship & Innovation

Finance

Health Care Systems

Legal Studies & Business Ethics

Management

Marketing

Operations, Information & Decisions

Real Estate

Statistics & Data Science

Wharton uses Course Match for registration. Exchange students are issued tokens on par with Wharton students. Course Match is built to maximize student satisfaction. It does so primarily in three ways. First, the system optimizes the allocation of seats, ensuring the best possible class schedule for each student. Second, Course Match eliminates the incentive to strategize and the worry that others can gain an advantage through strategic play – with Course Match your entire focus is on reporting your true preferences. Finally, with a single round per semester, Course Match optimizes the time you spend on the course selection process.



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INTERNATIONAL EXCHANGE PROGRAM ACADEMICS



CLASS SIZE

Class size typically ranges between 15 and 70 students. The total number of full-time MBA students is approximately 1,800. There are also approximately 2,400 undergraduate and 180 doctoral students enrolled at Wharton.

Occasionally students from these divisions will enroll in MBA courses.

ASSESSMENT

Courses include different forms of assessment, such as exercises, assignments, in-class participation, research papers, quizzes, tests, or examinations. Each student is responsible for individually meeting all course requirements.

GRADES & ACADEMIC POLICIES

Wharton's MBA courses are graded on a traditional letter-grade system of A through F, with + and - distinctions. For MBA classes with an MBA enrollment of 20 or more at the conclusion of the course, the class MBA Grade Point Average (CMGPA) may not exceed 3.50. This upper limit CMGPA is raised by 0.04 for every enrollment count below 20. CMGPA is defined as the average point value of the grades assigned to all MBA students in a class who are governed by this grading system.

A complete description of Wharton academic policies is available at <https://mba-inside.wharton.upenn.edu/wharton-mba-academic-policies/>

ACADEMIC CALENDAR

The full academic calendar can be found here: <https://mba-inside.wharton.upenn.edu/calendars/>



INTERNATIONAL EXCHANGE PROGRAM

LIVING & STUDENT SERVICES

HOUSING

While Wharton does not arrange housing directly, the [Office of Off-Campus Services \(OCS\)](#) assists students at all stages of their off campus living experience. Resources include: an interactive, searchable database of available rentals with hundreds of units listed at any one time. Listings include individual rental units (studios, one-, two-, three or more- bedroom apartments and houses), as well as share and sublet opportunities. Most of the rental listings are located in the University City/West Philadelphia and Center City neighborhoods.

APPROXIMATE LIVING COSTS

Housing & Meals: Approximately \$13,000 per semester

Books, Supplies & Misc.: Approximately \$3,500 per semester

Health Insurance & Fees: Approximately \$2,000 per semester

STUDENT SERVICES

Counseling:

Academic advising is provided by the MBA Program Office. Personal counseling services are offered on campus by [Penn Student Health and Counseling](#).

Student Clubs:

There are numerous student clubs managed by MBA students under the auspices of the Wharton Graduate Association (WGA). A complete list of clubs can be found on the [WGA website](#).

There is a WGA membership, which is normally prorated for exchange students based on the length of their exchange period. Individual clubs may also charge a fee for individual activities.

Library:

While there is no Wharton library located in Jon Huntsman Hall, [Lippincott Library](#) is dedicated to Wharton.

Athletic Facilities:

The University of Pennsylvania has many facilities on campus including an Olympic-size swimming pool, ice skating rink, tennis courts, sauna, squash courts, dance and martial arts studios, basketball courts, gymnasium, outdoor field space, weight room, golf simulator, pilates room, and a rock-climbing practice wall. The Penn Department of Recreation also provides group exercise programs, personal training, and outdoor adventure excursions. The Pottruck Center is located across the street from Huntsman Hall and has state-of-the-art gym equipment. There is a fee for use of this facility.



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INTERNATIONAL EXCHANGE PROGRAM LIVING & STUDENT SERVICES



CAREER MANAGEMENT

Students visiting Wharton during their exchange program will have full access to Wharton's MBA Career Management resources including career-related workshops programming, a job board, on-campus recruiting, and individual career counseling with industry-specific advisors. An orientation for exchange students is conducted by a member of the career management staff shortly after arrival. For more information, please visit the [MBA Career Management](#) website.

ALUMNI SERVICES

Exchange students are not considered Wharton alumni and therefore are not eligible for alumni services.